

Alternative MTFS Model

	Draft	Projection								
	Estimate	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	2010/11	£000	£000	£000	£000	£000	£000	£000	£000	£000
EXPENDITURE										
Employees	11,515	11,857	11,908	12,220	12,646	12,899	13,157	13,421	13,690	13,965
Transfer Payments	37,051	37,792	38,548	39,319	40,105	40,907	41,725	42,560	43,411	44,279
Other Expenditure	12,804	12,858	13,294	13,683	14,068	14,301	14,644	14,967	15,298	15,660
Capital Charges	3,438	3,507	3,577	3,649	3,722	3,796	3,872	3,949	4,028	4,109
Total Expenditure	64,808	66,014	67,327	68,871	70,541	71,903	73,398	74,897	76,427	78,013
INCOME										
Fees & Charges	(6,616)	(7,238)	(7,938)	(8,136)	(8,378)	(8,589)	(8,803)	(9,073)	(9,302)	(9,543)
Specific Grants & Misc	(38,492)	(39,179)	(39,894)	(40,625)	(41,432)	(42,260)	(43,105)	(43,967)	(44,846)	(45,743)
Investment Income	(608)	(553)	(792)	(893)	(896)	(894)	(849)	(815)	(785)	(770)
Total Income	(45,716)	(46,970)	(48,624)	(49,654)	(50,706)	(51,743)	(52,757)	(53,855)	(54,933)	(56,056)
Appropriations										
Capital Renewals	2	0	0	0	0	0	0	395	1,485	1,515
Provision for new Capital Schemes	0	350	350	350	350	350	350	350	0	0
Other Appropriations	(4,075)	(3,741)	(3,816)	(3,847)	(3,750)	(3,746)	(3,823)	(3,901)	(3,981)	(4,062)
SAVINGS TARGET	0	0	0	(270)	(275)	(281)	(287)	(293)	(299)	(305)
SAVINGS TARGET	0	0	0	0	0	0	(270)	(275)	(281)	(287)
SAVINGS TARGET	0	0	0	0	0	0	0	0	0	(270)
NET BUDGETED SPEND	15,019	15,653	15,237	15,450	16,160	16,483	16,611	17,318	18,418	18,548
Funding										
Revenue Reserves	23	826	428	161	374	183	(222)	(67)	462	(0)
Government Grant	6,522	6,131	5,763	5,878	5,996	6,116	6,238	6,363	6,490	6,620
Council Tax	8,359	8,696	9,046	9,411	9,790	10,184	10,595	11,022	11,466	11,928
Collection Fund Adjustment	115	0	0	0	0	0	0	0	0	0
TOTAL FUNDING	15,019	15,653	15,237	15,450	16,160	16,483	16,611	17,318	18,418	18,548
Council Tax Level at Band D	£171.91	£177.07	£182.38	£187.85	£193.49	£199.29	£205.27	£211.43	£217.77	£224.30
Increase on Previous Year	2.94%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
RESERVES BALANCE CARRIED FORWARD	5,947	5,122	4,693	4,533	4,159	3,976	4,198	4,265	3,804	3,804